

**[ BOC CUSTOMS MEMORANDUM ORDER NO. 22-  
2004, July 30, 2004 ]**

**THE CUSTOMS VALUATION TEAM (CVT)**

**I. Objective**

To provide a list of reference values to complement the Value Reference Information System (VRIS) so that correct taxes and duties shall be collected on imported commodities.

**II. Administrative Provision**

**A. Composition of the CVT**

The CVT created under CMO No. 39-98 shall be composed of representatives of the Bureau of Customs with the cooperation of industry representatives in accordance with the Memorandum of Understanding (MOU) of March 7, 1997 entered into by the BOC with private industry represented by the PCCI and FPI. The following shall compose the CVT:

Chairman - Director, Imports & Assessment Service

Vice- - Chiefs of the Formal Entry Divisions, POM, MICP,  
Chairmen NAIA

**Regular Members:**

Director, Planning and System Development Service, MISTG

Director, Bureau of Import Services, DTI

Director, Compliance Assessment Office, PEAG

Head, Valuation Screen Working Group

Chief, Valuation and Classification Division

PCCI, 3 representatives

FPI, 3 representatives

Other private sector representatives, limited to two (2) others only

**B. The CVT Secretariat**

The CVT shall form a secretariat in accordance with CPO No. \_\_\_\_\_

**C. The CVT Technical Working Group**

The Chief of the VCD shall organize a Technical Working Group composed of