

[SRA CIRCULAR LETTER NO. 25, SERIES OF 2005-2006, March 17, 2006]

REVOCATION OF CIRCULAR LETTER NO. 23, SERIES OF 2005-2006 RE: IMPLEMENTING GUIDELINES IN THE LIQUIDATION OF "B-2" OR NFA SUGAR

This Circular Letter is hereby issued to revoke Circular Letter No. 23, dated 07 March 2006 re: Implementing Guidelines in the Liquidation of "B-2" or NFA Sugar, and new guidelines are hereby promulgated, as requested by the National Food Authority, for the information and guidance of all concerned pursuant to Sugar Order No. 7, Series of 2005-2006, to wit:

1. Making Available the "B-2" Sugar to NFA

1.1 The sugar producers (planters and milers) shall make available their consolidated (block quedanning) "B-2" quedans on a weekly basis to the National Food Authority (NFA) through the Sugar Regulatory Administration (SRA).

1.2 The issuing mill companies shall on a weekly basis transmit and/or submit the consolidated "B-2" quedan-permits (attached thereto the list of producers) to the SRA Sugar Production Control and Regulation Officers (SPROs) assigned thereat for liquidation by the NFA through its Regional Offices.

1.3 Failure of the mill companies to transmit and/or submit the "B-2" quedans to the SRA SPROs, assigned thereat immediately after having been signed by the SPROs, shall render the subject quedans to remain as "B-2" sugar and cannot be withdrawn therefrom without the authority/approval of the SRA.

2. Liquidation of the "B-2" Sugar Through the SRA SPROs.

2.1 The SRA SPROs assigned at the millsites shall have the following functions in the liquidation of the "B-2" sugar:

a) Shall prepare list of "B-2" quedans submitted by the mills, by planters' associations/cooperatives to include the "B-2" quedans of the mills with the corresponding volume of "B-2" sugar for liquidation for the week to serve as acknowledgment receipt for the quedans received and liquidated by NFA representatives.

b) Shall release the "B-2" quedans to the authorized NFA representatives upon receipt of payments for the corresponding volume of "B-2" sugar of the planters' associations/cooperatives and mill companies.