

**[ DAR ADMINISTRATIVE ORDER NO. 06, July 28, 2008 ]**

**AMENDMENT TO DAR ADMINISTRATIVE ORDER NO. 2, S. OF 2004 ON THE GRANT OF INCREMENT OF SIX PERCENT (6%) YEARLY INTEREST COMPOUNDED ANNUALLY ON LANDS COVERED BY PRESIDENTIAL DECREE NO. 27 AND EXECUTIVE ORDER (EO) NO. 228**

I. Rationale

DAR administrative Order No. 2, series of 2004 which amended DAR Administrative Order No. 13 series of 1994, entitled, Rules and Regulations Governing the Grant of Six percent (6%)Yearly Interest Compounded Annually on Lands Covered by Presidential Decree No 27 and Executive Order No. 228, extended the period of computing the increment six percent (6%) annual interest compounded yearly from November 1994 up to the time of actual payment but not later than December 2006.

Since there are still PD 27 landholdings tenanted as of 21 October 1972 and those tenanted after 21 October 1972 where Orders of Placement had already been issued prior to 18 August 1987 but documentation has not yet been completed, there is a need therefore to extend the period on the grant of 6% increment to all claims that will be actually paid up to 31 December 2009.

II. Amendment

The grant of six percent (6%) increment shall be reckoned as follows:

From	To
3.1 Tenanted as of 21 October 1972 and covered under OLT - From 21 October 1972 up to the time of actual payment <b>but not later than 31 December 2006</b>	3.1 Tenanted as of 21 October 1972 and covered under OLT - From 21 October 1972 up to the time of actual payment <b>but not later than 31 December 2009</b>
3.2 Tenanted after 21 October 1972 and covered under OLT - From the date when the land was actually tenanted (by virtue of Regional Order of Placement issued prior to 18 August 1987 ) U P to the time of actual payment <b>but not later than 31 December 2006 .</b>	3.2 Tenanted after 21 October 1972 and and covered under OLT - From the date when the land was actually tenanted (by virtue of Regional Order of Placement issued prior to 18 August 1987 ) up to the time of actual payment <b>but not later than 31 December 2009 .</b>