

**[ IC CIRCULAR NO. 17-2008, March 28, 2008 ]**

**INTEREST INCOME DUE THE CONTRIBUTIONS TO THE SECURITY  
FUND LIFE AND NON-LIFE ACCOUNTS**

- I. The rates for the accrued interest income net of administrative expenses based on the approved COA-MBM-MOF Joint Circular No. 1-87 dated January 1, 1987 on the reassessed contributions to the Security Fund Accounts for the year 2007 are as follows:

FOR LIFE INSURANCE COMPANIES    3.20999%

FOR NON-LIFE INSURANCE                3.16598%  
COMPANIES

- II. The aforesaid accrued interest income shall be reflected in your financial statements as of December 31, 2007.

Adopted: 28 Mar. 2008

(SGD.) EDUARDO T. MALINIS  
*Insurance Commissioner*



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