

**[DPWH DEPARTMENT ORDER NO. 03-A, S. OF
2009, June 05, 2009]**

**AMENDMENT TO D.O. NO. 3, SERIES OF 2009, REDUCING THE
MINIMUM PAID-UP CAPITAL REQUIREMENTS FOR DPWH
ACCREDITATION OF SURETY AND INSURANCE COMPANIES FROM
P500M TO P100M**

In consideration of the appeal of various surety and insurance companies to reduce the minimum paid-up capital requirement of Five Hundred Million Pesos (P500,000,000.00) for accreditation of surety and insurance companies and to encourage accreditation of more companies with less than P500.00 Million paid-up capital but are found refutable based on their track records, the minimum paid-up capital requirements is hereby reduced from P500.00 Million to P100.00 Million with the following categories on the limit of participation depending on the cost of the project/s to be insured:

PAID-UP CAPITAL	BID SECURITY	PERFORMANCE SECURITY	COST OF PROJECT			
			SURETY BOND		CARI	WARRANTY BOND
			ADVANCED PAYMENT	RETENTION MONEY		
100 < 200M	No Limit	≤ 100.00 M	≤ 100.00 M	≤ 100.00 M	≤ 100.00 M	≤ 100.00 M
200 < 300M	No Limit	≤ 200.00 M	≤ 200.00 M	≤ 200.00 M	≤ 200.00 M	≤ 200.00 M
300 < 400M	No Limit	≤ 300.00 M	≤ 300.00 M	≤ 300.00 M	≤ 300.00 M	≤ 300.00 M
400 < 500M	No Limit	≤ 400.00 M	≤ 400.00 M	≤ 400.00 M	≤ 400.00 M	≤ 400.00 M
500M & above	No Limit	No Limit	No Limit	No Limit	No Limit	No Limit

This Order shall take effect immediately.

Adopted: 5 June 2009

(SGD.) HERMOGENES E. EBDANE, JR.
Secretary
