

[GSIS RESOLUTION NO. 55, March 18, 2009]

**POLICIES/ TERMS AND CONDITION OF THE GSIS HOUSING
LOAN RESTRUCTURING AND CONDONATION PROGRAM**

RESOLVED, pursuant to the Implementing Rules and Regulations of R.A. 9507 (*The Socialized and Low-Cost Housing Loan Restructuring and Condonation Act of 2008*), to ADOPT the policies/terms and conditions of the GSIS Housing Loan Restructuring and Condonation Program, as recommended by Management in compliance with the law.

All existing guidelines inconsistent with these policies/terms and conditions are hereby deemed revoked or amended accordingly.

RESOLVED FURTHER, to **DIRECT** the Corporate Services Officer V (Corporate Planning Office), in coordination with the Vice President (Marketing and Housing-NCR) to formulate/issue the necessary Policy and Procedural Guidelines (PPG) for the aforesaid policies/terms and conditions of the GSIS Housing Loan Restructuring and Condonation Program, for immediate implementation.

RESOLVED FINALLY, to **DIRECT** the Vice President (Public Relations and Communications Office), in coordination with the Vice President (Marketing and Housing-NCR), to conduct the proper information dissemination regarding the aforesaid policies/ terms and conditions of the GSIS Housing Loan Restructuring and Condonation Program.

Adopted: 18 March 2009 (Board Meeting No. 6)



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