

[IC CIRCULAR LETTER NO. 22-2010, June 15, 2010]

SCHEDULE OF FEES AND CHARGES

Pursuant to the powers vested in the Insurance Commission under Section 6 (b) of the Pre-need Code of the Philippines, hereunder are the prescribed fees and charges:

<u>Types of Applications</u>	<u>Filing Fees/Charges</u> (Non-Refundable)
1. License for pre-need company	P50,000.00 – New P10,000.00 – Renewal
2. License for sales counselor of pre-need company	P200.00 – New P200.00 – Renewal
3. License for general agent	P5,000.00 plus P200 per salesman - New P2,500.00 plus P200 per salesman - Renewal
4. Accreditation of pre-need actuary	P5,000.00 – New P3,000.00 – Renewal
5. Accreditation of pre-need external auditor	P5,000.00 – Auditing Firm - New/Renewal P2,000.00 – Signing Partner - New/Renewal
6. Approval of branch office	P1,000.00
7. Registration of pre-need plans (New and Additional)	1/10 of 1% of the contract price, exclusive of VAT
8. Approval of pre-need plan price increase	P2,500.00
9. Approval of amendments to the registration statement, pre-need contracts or other documents	P2,500.00