

**[ BSP CIRCULAR NO. 688, May 26, 2010 ]**

**REVISED RISK-BASED CAPITAL ADEQUACY FRAMEWORK FOR  
STAND-ALONE THRIFT BANKS, RURAL BANKS AND  
COOPERATIVE BANKS**

The Monetary Board, in its Resolution No. 660 dated 13 May 2010, approved the attached \* guidelines implementing the Revised Risk-Based Capital Adequacy Framework for stand-alone thrift banks, rural banks and cooperative banks.

The appropriate risk-based Capital Adequacy Ratio (CAR) Report Forms shall be covered by a separate issuance.

Pilot runs of the CAR reports based on the revised framework shall be conducted starting with the end-December 2010 report until end-December 2011 report.

This Circular shall take effect on 1 January 2012.

FOR THE MONETARY BOARD:

(SGD.) AMANDO M. TETANGCO, JR.  
*Governor*

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\*Text Available at Office of the National Administrative Register, U.P. Law Complex, Diliman, Quezon City.

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