

**[FIRB RESOLUTION NO. 13-11, December 08,
2011]**

**APPROVING THE APPLICATION FOR TAX SUBSIDY OF THE
PHILIPPINE NATIONAL RAILWAYS (PNR) IN THE AMOUNT OF
TWO HUNDRED NINETY SIX MILLION THREE HUNDRED TWENTY
SEVEN THOUSAND EIGHT HUNDRED FIFTY SIX AND 50/100
PESOS (P296,327,856.50)***

* Text Available at Office of the National Administrative Register, U.P. Law Complex,
Diliman, Quezon City.



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