

[GSIS RESOLUTION NO. 172, July 25, 2011]

**APPROVAL OF PAYMENT OF EDU-CHILD PLANS WITH
CERTIFICATES OF FULL PAYMENT**

WHEREAS, there are plan holders who have Certificates of Full Payment for their Edu-Child Plans but whose accounts, after reconciliation, would appear to still have arrears; despite the fact that GSIS has file copies of Certificates of Full Payment included in the individual policy envelopes of the plan holders;

WHEREAS, as far as can be determined, the data on file copies of Certificates of Full Payment appear not to have yet been recorded in the database;

WHEREAS, GSIS nonetheless can no longer dispute that these Edu-Child plan holders, holding Certificates of Full Payment, are fully paid given their Certificates of Full Payment issued by GSIS;

WHEREAS, reduction of the policies in force for pre-need plans issued by GSIS would on tribute to the long-term solution for the settlement of pre-need plans;

RESOLVED to APPROVE and CONFIRM the payment of Edu-Child Plans of all plan holders with Certificates of Full Payment even if it would appear that some still have arrears.

RESOLVED FINALLY, to AUTHORIZE/APPROPRIATE the amount necessary for the purpose, chargeable against proper funds.

Adopted: 25 July 2011

CERTIFIED CORRECT:

(SGD.) ATTY. MARIA THERESA ABESAMIS-RAAGAS
Corporate Secretary

Referred to and Approved and Confirmed by Referendum on July 25,2011

(SGD.) DANIEL L. LACSON, JR.
Chairman

(SGD.) ROBERT G.VERGARA
Vice Chairman

(SGD.) MARIO L. RAMIREZ
Trustee

(SGD.) KARINA CONSTANTINO-
DAVID
Trustee

(SGD.) GREGORIO T. YU

(SGD.) ROMAN FELIPE S. REYES