

[BSP CIRCULAR NO. 719, S. 2011, May 06, 2011]

**GUIDELINES ON RECEIVERSHIP AND LIQUIDATION
PROCEEDINGS OF NON-BANKS WITH QUASI-BANKING
FUNCTIONS (NBQBS) AND TRUST ENTITIES**

The Monetary Board, in its Resolution No. 589 dated 14 April 2011, approved the attached Guidelines on Receivership (Part I) and Liquidation (Part II) Proceedings of NBQBs and Trust Entities* .

This Circular shall take effect fifteen (15) calendar days after the publication in the Official Gazette or in a newspaper of general circulation.

Adopted: 06 May 2011

FOR THE MONETARY BOARD

(SGD.) AMANDO M. TETANGCO, JR.
Governor

* Text Available at Office of the National Administrative Register, U.P. Law Complex, Diliman, Quezon City.



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