

[GSIS RESOLUTION NO. 26, January 27, 2011]

CAP ON SURVIVORSHIP BENEFITS

RESOLVED, to **AMEND** Board Resolution No. 186 dated 8 December 2010 such that the cap on survivorship benefits under Section 24.1.1 (c) of the amendment of the Implementing rules of RA 8291 shall be Step 8 the current salary of an Undersecretary pursuant to the Salary Standardization Law. The cap shall automatically be adjusted when Step 8 and/or the salary of Undersecretary is adjusted.



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