

# [ **GSIS RESOLUTION NO. 184, December 14, 2012** ]

## **TERMINATION OF THE eCAT LOAN**

WHEREAS, the GSIS offered the eCard Cash Advance Program (eCAD) as a loan facility in 2004 not only to provide emergency cash assistance to members, but also to encourage enrollment to the GSIS eCard:

WHEREAS, two more Cash Advance Programs, namely, the eCard Plus Cash Advance (eCAP) and the eCard Cash Advance III (eCAT), followed after the eCAD to encourage enrollment to the eCard Plus and the Unified Multi- Purpose Identification (UMID) Card, respectively;

WHEREAS, the granting of the old-cash advance ends every time a new cash advance is launched, i.e., the granting of eCAD was terminated when the eCAP was launched in 2006, and the granting of eCAP was terminated when the eCAT was launched in 2010;

WHEREAS, the UMID-Card is already a two-year old identification card and members are already aware of its importance;

WHEREAS, the current low rate of availment of the eCAT is indicative that it has reached its point of saturation;

WHEREAS, in view of the foregoing, the granting of eCAT to GSIS members may no longer be necessary;

RESOLVED, to APPROVE and CONFIRM the termination of the granting of the eCAT loan to members, which shall take effect not earlier than June 2013, as recommended by the Senior Vice President, Controller Group, in her Memorandum dated 5 December 2012.



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