[GSIS RESOLUTION NO. 166, October 25, 2012]

REVOKING PPG NO. 180-05

WHEREAS, Section 41 (u)of R.A. No. 8291 authorizes "the payment of extra remuneration to the officials and employees directly involved in the collection and/or remittance of contributions, loan payments, and other monies to the GSIS at such rates and under such conditions as it may adopt. Provided, That the best interest of the GSIS shall be observed";

WHEREAS, Section 41(u) was implemented for Social Insurance transactions through Policies and Procedural Guidelines (PPG) No. 151-99 (approved under Board Resolution No. 4 dated 11 January 1999), which was later amended by PPG No. 180-05 (approved under Board Resolution No. 53 dated 30 May 2005) in line with the adoption of the electronic remittance file (ERF) system;

WHEREAS, none of the remitting agencies have qualified for the extra remuneration for Social Insurance transactions since 2009;

WHEREAS, there is a need to review PPG No. 180-05 to clarify the purposes for which the extra remuneration may be used;

RESOLVED, to REVOKE, for further study, PPG No. 180-05, Revised Guidelines in the Payment of Extra Remuneration to Collecting and Remitting Offices (2005).



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