

**[LTFRB MEMORANDUM CIRCULAR NO. 2012-004,
February 28, 2012]**

**REVISED POLICY ON APPLICATION FOR EXTENSION OF
VALIDITY OF EXPIRED CERTIFICATE/S OF PUBLIC
CONVENIENCE OF PUJ SERVICES**

In order to have a standing policy regarding application for extension of validity of expired franchises, in the interest of public service and due to the clamor from various transport operators and upon consultation with the different Regional Offices, the Board, in the exercise of its authority to promulgate rules and regulations in the operation of land based public utility vehicles shall adopt the following terms and conditions in the filing of application for extension of validity of expired Certificate/s of Public Convenience (CPC):

1. Applications for extension of validity may be filed one (1) year prior to the date of expiration of the CPC;
2. CPCs which expired within One (1) year after the date of the expiration shall be accepted for filing, subject to the following terms and conditions:
 - 2.1 Applications shall cover PUJ services only;
 - 2.2 A motion to allow and/or accept late filing of applications for extension of validity shall first be filed, accepted and acted upon by the Board after payment of the required filing fee;
 - 2.3 Regular penalty of FIVE THOUSAND PESOS (PhP5,000.00) per unit;
 - 2.4 In addition to the regular penalty, a penalty for late filing in the amount of FIVE HUNDRED PESOS (PhP500.00) per unit and per month shall be imposed.
3. Applications approved under this category shall not be allowed to file application for sale and transfer and/or dropping and substitution of unit/s within the initial period of five (5) years except in the following cases:
 - 3.1 When the purpose of the dropping and substitution is in conformity with the modernization standards of the DOTC and this Board;
 - 3.2 When the unit authorized was carnapped/stolen,