

**[MANILA CITY ORDINANCE NO. 7640, November
30, 2014]**

**REGULAR SESSION NO. 125
9TH CITY COUNCIL**

**Begun and held in the City Council on Thursday, the twenty-
seventh day of November, Two Thousand Fourteen**

**AN ORDINANCE AMENDING SECTION 3 (D) OF ORDINANCE NO.
8330, ENTITLED: "THE 2014 GENERAL REVISION OF REAL
PROPERTY ASSESSEMENTS"**

PRINCIPAL AUTHORS:

HON. RAYMOND R. YUPANGCO

and

HON. MARLON M. LACSON
Majority Floor Leader

Be it ordained by the City Council of Manila, in session assembled, THAT:

SECTION 1. Section 3 (d) of City Ordinance No. 8330, is hereby amended to read as follows:

"SEC. 3. The Department of Assessments shall adopt the newly approved schedules specified in Section 1 hereof: PROVIDED, that:

d) The amount of tax to be paid by virtue hereof shall in no case be lower than the tax imposed thereon in 2013. Any tax increase, as a consequence of this Ordinance, shall be staggered into two (2) periods of payments at the rate of 60% and 40% for the first period (2014 to 2016) and the second period (2017), provided that the said rates are based on the incremental values of real properties. However,

d) The amount of tax to be paid by virtue hereof shall in no case be lower than the tax imposed thereon in 2013. Any tax increase, as a consequence of this Ordinance, shall be staggered into two (2) periods of payments at the rate of 60% and 40% for the first period (2014 to 2016) and the second period (2017), provided that the said rates are based on the incremental values of real properties. However,