

**[ BIR Revenue Regulations No. 1-2015, January 05, 2015 ]**

**FURTHER AMENDMENTS TO REVENUE REGULATIONS NOS. 2-98 AND 3-98, AS LAST AMENDED BY REVENUE REGULATIONS NOS. 5-2008, 5-2011, WITH RESPECT TO "DE MINIMIS BENEFITS"**

*Adopted: 05 January 2015  
Date Filed: 14 January 2015*

Pursuant to Section 4 and 244 in relation to Section 33 of the Tax Code of 1997, these Regulations are hereby promulgated to further amend Revenue Regulations (RR) No. 2-98, as last amended by RR Nos. 5-2008, 5-2011 and 8-2012, with respect to "De Minimis" benefits which are exempt from income tax on compensation as well as from fringe benefit tax.

**SECTION 1.** Section 2.78.1 (A) (3) of RR 2-98, as last amended by RR 8-2012, is hereby further amended to read as follows:

"Sec. 2.78.1. Withholding Tax on Compensation Income.-

(A) ...

xxx      xxx      xxx

(3) Facilities and privileges of relatively small value. -

xxx      xxx      xxx

(k) Benefits received by an employee by virtue of a collective bargaining agreement (CBA) and productivity incentive schemes provided that the total annual monetary value received from both CBA and productivity incentive schemes combined do not exceed ten thousand pesos (Php10,000.00) per employee per taxable year;

xxx      xxx      xxx"

**SECTION 2.** Section 2.33 (c) of RR 3-98, as last amended by RR 8-2012, is hereby further amended to read as follows:

"Sec. 2.33. Special Treatment of Fringe Benefit Tax. -

xxx      xxx      xxx