

**[CUSTOMS MEMORANDUM ORDER NO. 12-2018,
September 06, 2018]**

**GUIDELINES FOR THE IMPLEMENTATION OF THE RE-EXPORT
BOND THRU THE AUTOMATED BONDS MANAGEMENT SYSTEM
(ABMS)**

*Adopted: 24 July 2018
Date Filed: 06 September 2018*

OBJECTIVES:

1. To implement the Automated Bonds Management System (ABMS) on Re- Export Bonds in all Customs Ports.
2. To provide a detailed instruction to declarants, brokers, importers, Accredited Value-Added Service Providers (VASPs), surety companies and BOC personnel on the customs processes to be observed under the Re-Export Bond of the ABMS.
3. To reiterate previous related Memoranda and Circulars on the same subject.

SCOPE:

1. This Order shall apply to all bonding companies accredited pursuant to Customs Memorandum Order No. 22-2003.

GENERAL PROVISIONS:

1. REGISTRATION, ACTIVATION AND DE-ACTIVATION OF CPRS ACCOUNT OF SURETY COMPANIES:

- 1.1 All Surety Companies accredited pursuant to CMO 22-2003 shall file a one-time registration with the Client Profile Registration System (CPRS) of the Electronic to Mobile (E2M) Customs System.
- 1.2 Pursuant to CMO 22-2003 and CMO 14-2012, the Collection Service shall cause the activation of the account of registered Surety Companies which are granted quarterly Authority to Transact Business as Surety (ATBAS) with the Bureau or de-activation thereof if the Surety fails to renew the same or when its application fails to meet the requirements of the Bureau.

2. FILING OF TEMPORARY IMPORT ENTRY DECLARATION:

- 2.1 In the filing of Temporary Import Entry Declaration by the Importer only under the procedure 5300/000(5A) of Box 37 of the Import Entry Declaration for Re-export Bond as Terms of Payment (TOP) as provided in Annex A, CMC 115-2015 shall be used.