

## **[ CIRCULAR NO. 408, August 07, 2018 ]**

### **GUIDELINES ON THE ADDITIONAL GROUNDS FOR TERMINATION OF PAG-IBIG I MEMBERSHIP**

*Adopted: 25 July 2018  
Date Filed: 07 August 2018*

Pursuant to the approval of the Pag-IBIG Fund Board of Trustees in its 2018-03 meeting held last 19 April 2018, the Guideline on the Additional Grounds for Termination of Pag-IBIG I Membership are hereby issued:

#### **I. OBJECTIVE**

These Guidelines aim to provide the general policy on the grounds for termination of Pag-IBIG I membership.

#### **II. OVERAGE**

These Guidelines shall over all Pag-IBIG I members who are entitled to withdraw their TAV anytime upon the occurrence of any of the grounds for termination of Fund membership.

#### **III. GROUNDS FOR MEMBERSHIP TERMINATION**

In addition to those grounds provided by Republic Act No. 9679 and its Implementing Rules, as embodied in Circular 380, the following shall likewise be grounds to terminate Pag-IBIG I Membership:

1. Critical Illness of the member or any of his immediate family member, as certified by a licensed physician under one of the following categories, subject to the approval of the Deputy Chief Executive Officer-Member Services Cluster:

- 1.1 Cancer
- 1.2 Organ Failure
- 1.3 Heart-Related Illness
- 1.4 Stroke
- 1.5 Neuromuscular-related illness

For this purpose, critical illness refers to a serious disease or medical condition in which death is possible or imminent.

2. Other meritorious grounds as may be approved for by the Board.

#### **IV. OTHER PROVISIONS**