

# [ REVENUE REGULATIONS NO. 2-2018, February 05, 2018 ]

## PROVIDING FOR THE REVISED TAX RATES AND OTHER IMPLEMENTING GUIDELINES ON PETROLEUM PRODUCTS PURSUANT TO REPUBLIC ACT. NO. 10963, OTHERWISE KNOWN AS THE "TAX REFORM FOR ACCELERATION AND INCLUSION (TRAIN) LAW"

*Adopted: 05 January 2018  
Date Filed: 05 February 2018*

**SECTION 1. SCOPE.** - Pursuant to the provisions of Section 244 in relation to Section 245 of the National Internal Revenue Code (NIRC) of 1997, as amended, these Regulations are hereby promulgated to implement the provisions on Petroleum Products under Section 84 of Republic Act No. 10963, amending provisions of Section 148, Chapter V of Title VI Excise Tax on Petroleum Products, of the NIRC, as amended.

**SEC. 2. REVISED EXCISE RATES AND BASES OF SPECIFIC TAX.** - There shall be collected on refined and manufactured mineral oils and motor fuels, the following excise taxes which shall attach to the goods hereunder enumerated as soon as they are in existence as such:

PR O D U C T S	EFF EC T I V I T Y		
	Janua ry 1, 2018	Janua ry 1, 2019	Januar y 1, 2020
(a ) Lubri cati ng oils and greases, i ncl udi ng but not li mit ed to base st ock f or l ube oils and greases, hi gh vacuum di still at es, aromatic ext racts and ot her si mil ar preparati ons, and additi ves f or l ubri cati ng oils and greases, whet her such additi ves are pet rol eum based or not, per lit er and kil ogram respecti vel y, of vol ume capacity or wei ght	P8 . 00	P9 . 00	P10 . 00
(a . 1) Locally produced or i mported oils previ ously t axed but subsequently reprocessed, re-refined, recycl ed, per lit er and kil			

ogram of vol ume capacity or weight			
(b ) Processed gas, per lit er of vol ume capacity.			
(c ) W axes and pet rol eum per kil ogram.			
(d ) Denat ured al cohol to be used f or moti ve power , per lit er of vol ume capacity			
(e ) Asphalt s, per kil ogram.			
( fl Napht ha, regul ar gasoli ne, pyroli sis gasoline and other si mil ar products of distillation, per lit er of vol ume capacity	P7 . 00	P9 . 00	P10 . 00
(g ) Unl eaded premi um gasoli ne, per lit er of vo l ume capacity			
(h ) Kerosene, per lit er of vol ume capacity	P3 . 00	P4 . 00	P5 . 00
( i) Avi ati on t ur bo j et f uel, avi ati on gas, per lit er of vol ume capacity	P4 . 00	P4 . 00	P4 . 00
( ) Kerosene, when used as avi ati on f uel, per lit er o f vol ume capacity			
(k ) Diesel fuel oil, and on similar f uel oils having more or less the same generati ng power, per lit er of volume capacity	P2 . 50	P4 . 50	P6 . 00
( l) Liquefied pet rol eum ga s, used for moti ve power, per kil ogram			
(m ) Bunker f uel oil, and on si mil ar oils havi ng more or l ess t he same generati ng power, per lit er of vol ume capacity			
(n ) Pet rol eum coke, per met ric t on			
(o ) Li quefi ed pet rol eum gas. per kil ogram	P1 . 00	P2 . 00	P3 . 00
(p ) Napht ha and pyrol ysis gasoli ne, when used as a raw mat eri al in t he producti on of petrochemical products or in t he refi ni ng of petrol eum	P0 . 00	P0 . 00	P0 . 00