[MEMORANDUM ORDER NO. 123, November 18, 2003]

DELEGATING TO THE EXECUTIVE SECRETARY THE AUTHORITY TO APPROVE THE DISPOSITION OF PHILIPPINE CHARITY SWEEPSTAKES OFFICE FUNDS REQUIRING PRESIDENTIAL APPROVAL

WHEREAS, PURSUANT TO section 6(d) of Republic Act No. 1169, otherwise known as "An Act Providing for Charity Sweepstakes Horse Races and Lotteries", Presidential approval is necessary for the disposition of Philippine Charity Sweepstakes Office's (PCSO's) funds to institutions or organizations engaged in charitable, relief and health work or work for the improvement of conditions of the indigent Filipino masses in the country and abroad; **WHEREAS,** consistent with sound principles of governance, the President needs to concentrate on more vital and pressing of state; **WHEREAS,** in view thereof, and in the exigency of public service, the delegation of authority of certain matters such as that provided under Section 6(d) of Republic Act No. 1169 is necessary; **NOW, THEREFORE, I, GLORIA MACAPAGAL –ARROYO,** President of the Republic of the Philippines, by virtue of the power vested in me by law, do hereby order: **SECTION 1.** The Executive Secretary is hereby authorized to approve and sign "By authority of the President" all disposition of the PCSO's charity fund requiring Presidential approval under Section 6(d) of R. A. 1169. This funds consists of the 25% of gross receipts from the sale of tickets for the races held under R. A. 1169, together with the receipts for the holding of the sweepstakes races and the proceeds realized from the holding of lotteries. **SECTION 2.** All Presidential issuances or orders inconsistent with this Memorandum Order are hereby modified and/or repealed. **SECTION 3.** This Memorandum Order shall take effect immediately. **DONE** in the City of Manila, this 18th day of November, in the year of our Lord, Two Thousand and Three.

(Sgd) GLORIA MACAPAGAL-ARROYO

By the President: **(Sgd) ALBERTO ROMULO** *Executive Secretary*