

[MEMORANDUM ORDER NO. 282, March 28, 2008]

AMENDING MEMORANDUM ORDER NO. 178-A SERIES OF 2006

WHEREAS, Memorandum Order No. 178 (s.2005) established the Panglao Tourism Special Infrastructure Program (PTSIP), with Panglao Airport as its flagship project;

WHEREAS, Executive Order No. 341 (s.2004) authorized and direct the Manila International Airport Authority (MIAA) to exercise administrative supervision and control over all international airports in the Philippines;

WHEREAS, MIAA may be tapped to fund principally the Panglao International Development Project (PIADP);

NOW, THEREFORE, I, GLORIA-MACAPAGAL - ARROYO, President of the Republic of the Philippines, by virtue of the powers vested in me by law, do hereby order:

SECTION 1. Section 6 of Memorandum Order No. 178-A (s.2006), as amended by Section 1 of Memorandum Order No. 210 (s.2006) is hereby amended to read as follows:

"SEC. 6. Funding - The DBM Secretary shall regularly release the allotments and disbursement authority intended for projects under the PTSIP, except for the Panglao International Airport Development Project (PIADP) which shall be principally funded by the MIAA, as authorized in the General Appropriations Act, covering both loan proceeds and local fund counterparts, and from the budgets of DOTC, PTA, DOT, ATO, and PPA.

The MIAA, as principal funder of the PIADP, shall provide the necessary funds needed for the construction and operation of the Panglao International Airport and for this purpose, shall create a Project Management Office, hereinafter referred to as the Panglao PMO."

SECTION 2. All executive issuances, directives, rules and regulations or parts thereof, which are inconsistent with this Memorandum Order, are hereby repealed, amended, or modified accordingly.

This Memorandum Order shall take effect immediately.

DONE in the City of Manila, this 28th day of March in the year of Our Lord, Two Thousand and Eight.

(Sgd.) GLORIA M. ARROYO