[MEMORANDUM CIRCULAR NO. 38, January 17, 2018]

ENJOINING ALL APPROPRIATE GOVERNMENT AGENCIES TO SUPPORT THE PHILIPPINE HOSTING OF THE 51 st ANNUAL MEETING OF THE ASIAN DEVELOPMENT BANK BOARD OF GOVERNORS, TO BE HELD IN MANILA ON 3-6 MAY 2018

WHEREAS, the Philippines, committed to fostering economic growth and cooperation in the Asia-Pacific region, continues to be an active member-state of the Asian Development Bank (ADB);

WHEREAS, the Philippines has agreed to host the 51 s1 Annual ADB Board of Governors' Meeting, to be held on 3-6 May 2018 at the ADB Headquarters in Mandaluyong City;

WHEREAS, there is a need to constitute a Steering Committee composed of relevant government agencies that shall manage and supervise all tasks and activities relative to the aforesaid Philippine hosting and to enjoin all other government agencies to provide support and assistance to ensure a successful Philippine hosting;

WHEREAS, under Section 6, Chapter 2, Title I, Book III of Executive Order No. 292 or the "Administrative Code of 1987," acts of the President on matters relating to internal administration, which the President desires to bring to the attention of all or some of the departments, agencies, bureaus or offices of the Government, for information or compliance, shall be embodied in Memorandum Circulars;

NOW, THEREFORE, there is hereby created a Steering Committee to take charge of the coordination, preparation and arrangement for the Philippine hosting of the 51 st Annual Meeting of the ADB Board of Governors ("the Meeting"), composed of the following members:

Chairperson: Secretary of Finance

Members: Governor of the Bangko Sentral ng Pilipinas

Secretary of Tourism

Secretary of Budget and Management

Secretary of Trade and Industry

Secretary of Foreign Affairs

Secretary of Public Works and Highways

Secretary of Transportation

Secretary of the Interior and Local Government

The abovementioned members, including the Chairperson, may designate and authorize their respective representatives to the Steering Committee.

The Steering Committee shall have the following functions and responsibilities: