[EXECUTIVE ORDER NO. 359, November 03, 1950]

AMENDING SECTION ONE OF EXECUTIVE ORDER NUMBERED THREE HUNDRED AND THIRTY-ONE

By virtue of the powers vested in me by section of Republic Act No. 509, entitled, "An Act declaring national policy, authorizing the President of the Philippines for a limited period to fix ceiling prices of commodities and to promulgate rules and regulations regarding prices of commodities to effectuate such policy, and authorizing the appropriation of a certain sum for the purpose," and upon the recommendation of the Price Administration Board, I, Elpidio Quirino, President of the Philippines, do hereby order:

SECTION 1. Section one of Executive Order No. 331, dated July 7, 1950, insofar as it sets up the classification and maximum selling prices of sugar, is hereby amended by setting up a new set of classification and ceiling prices for sugar as follows:

FOODSTUFFS (LOCAL)

SUGAR Unit Producer's price Wholesaler's Retail ceiling price price Refined sugar100 P13.35 P14.68 P15.75 0.35/K17.68 Washed 63.25K 19.45 sugar 99° 0.33/K63.25K 16.08 Washed 17.70 18.98 sugar 98° 0.30/KGolden brown63.25K 15.00 16.50 17.70 97° 0.28/K Golden brown63.25K 13.40 14.73 15.80 0.25/K

SEC. 2. This Order shall take effect immediately.

Done in the City of Manila, this 3rd day of November, in the year of Our Lord, nineteen hundred and fifty and of the Independence of the Philippines, the fifth.

(SGD.) **ELPIDIO QUIRINO** *President of the Philippines*

By the President: (SGD.) **TEODORO EVANGELISTA** *Executive Secretary*