[EXECUTIVE ORDER NO. 406, January 31, 1951]

FIXING THE CEILING PRICES OF COMMODITY AND FOR OTHER PURPOSES

By virtue of the powers vested in me by section 3 of Republic Act No. 509, entitled, "An Act declaring national policy, authorizing the President of the Philippines for a limited period to fix ceiling prices of commodities and to promulgate rules and regulations regarding prices of commodities to effectuate such policy, and authorizing the appropriation of a certain sum for the purpose," and upon the recommendation of the Price Administration Board, I, Elpidio Quirino, President of the Philippines, do hereby order:

SECTION 1. The following essential commodity shall not be sold at more than the maximum selling prices for importers, wholesalers and retailers set opposite each:

FOODSTUFF (IMPORTED)

Unit	•		Retail ceiling price
48/15-	P20.45/cs.	P22.18/cs.	P0.52/tin
OZ.			
24/15-	10.21/cs.	11.08/cs.	0.52/tin
OZ.			
48/14-	23.01/cs.	24.96/cs.	0.58/tin
OZ.			
	48/15- oz. 24/15- oz. 48/14-	Producer's price 48/15- P20.45/cs. oz. 24/15- 10.21/cs. oz. 48/14- 23.01/cs.	Producer's price 48/15- P20.45/cs. P22.18/cs. oz. 24/15- 10.21/cs. 11.08/cs. oz. 48/14- 23.01/cs. 24.96/cs.

- SEC. 2. The ceiling prices hereinabove fixed include the 7 per cent sales tax and 1 per cent municipal tax.
- SEC. 3. Any commodity not included in any previous Executive Order fixing ceiling prices and issued by authority of Republic Act No. 509, or in this Order, the size and specification of which are the same as those of the foregoing, shall have the same ceiling price.
- SEC. 4. This Order shall take effect five days from the date hereof.

Done in the City of Manila, this 31st day of January, in the year of Our Lord, nineteen hundred and fifty-one, and of the Independence of the Philippines, the fifth.