

[EXECUTIVE ORDER NO. 582, April 04, 1953]

AMENDING EXECUTIVE ORDER NUMBERED 449 AND FOR OTHER PURPOSES

By virtue of the powers vested in me by section 3 of Republic Act No. 509, entitled "An Act declaring national policy, authorizing the President of the Philippines for a limited period to fix ceilings prices of commodities and to promulgate rules and regulations regarding prices of commodities to effectuate such policy, and authorizing the appropriation of a certain sum for the purpose," and upon the recommendation of the Price Administration Board, I, Elpidio Quirino, President of the Philippines, do hereby order:

SECTION 1. Section 1 of Executive Order No. 449, dated June 9, 1951, is hereby amended by decreasing and setting up new ceiling prices of locally manufactured grade pads, intermediate pads and composition notebooks as follows:

SCHOOL SUPPLIES (LOCAL)

Commodity	Unit	Producer's price	Wholesaler's price	Retailer's price
<i>Grade pads —</i>				
Grade I (100 leaves)	100 pads	P16.00	P17.60	P0.20/ea.
Grade II (100 leaves)	100 pads	19.00	21.00	0.25/ea.
Grade III (100 leaves)	100 pads	17.60	19.30	0.23/ea.
Grade IV (100 leaves)	100 pads	19.00	21.00	0.25/ea.
<i>Intermediate pads —</i>				
Intermediate pad (72 leaves)	100 pads	38.00	41.00	0.45/ea.
<i>Composition notebooks—</i>				
Notebook (24 leaves)	Gross	P17.50	P19.00	P0.15/ea.
Notebook (48 leaves)	Gross	29.60	33.00	0.25/ea.
Notebook (96 leaves)	Gross	53.50	58.00	0.45/ea.

SEC. 2. The ceiling prices fixed in this Order include the 7 per cent sales tax.

SEC. 3. This Order shall take effect immediately.

Done in the City of Manila, this 4th day of April, in the year of Our Lord, nineteen hundred and fifty-three, and of the Independence of the Philippines, the seventh.