

[EXECUTIVE ORDER NO. 228, December 15, 1965]

CREATING A PHILIPPINE COORDINATING COMMITTEE ON THE ASIAN DEVELOPMENT BANK

WHEREAS, in its bid for the site of the Asian Development Bank, the Philippine Government has offered to provide certain physical facilities, including land and buildings, for the free use and occupancy of the Bank;

WHEREAS, the Philippines has been chosen as the site of the headquarters of the Asian Development Bank;

WHEREAS, a coordinating committee is required to undertake the necessary arrangements for the preparation of the site and construction of the physical facilities of the Asian Development Bank and to act as liaison between the Bank and the Philippine Government;

WHEREAS, Cornelio Balmaceda, Philippine Representative to the High Level Consultative Committee of Experts for the Asian Development Bank and Chairman of the Second Asian Ministerial Conference, has been deeply involved in the organization of the Bank and has gained the respect and confidence of the representatives of the other ECAFE member countries;

NOW, THEREFORE, I, DIOSDADO MACAPAGAL, President of the Republic of the Philippines, by virtue of the powers vested in me by law, do hereby create a Philippine Coordinating Committee on the Asian Development Bank, composed of the following:

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| 1. Cornelio Balmaceda, Special Adviser to the President on the Asian Development Bank | Chairman |
| 2. Representative of the Department of Foreign Affairs | Member |
| 3. Representative of the Department of Commerce and Industry | Member |
| 4. Representative of the Program Implementation Agency | Member |
| 5. Representative of the Central Bank of the Philippines | Member |
| 6. Representative of the Development Bank of the Philippines | Member |

The composition of the Committee may be expanded to include representatives of other government offices and other persons, upon the recommendation of the Chairman and approval by the President.