

**[ EXECUTIVE ORDER NO. 123, March 15, 1968 ]**

**FURTHER AMENDING EXECUTIVE ORDER NO. 58 DATED AUGUST 4, 1954, AS AMENDED, BY GIVING THE NATIONAL SHRINES COMMISSION THE AUTHORITY TO ENTER INTO ANY CONTRACT FOR THE PURPOSE OF CONVERTING AREAS INTO TOURIST SPOTS AND LEASING THEM TO QUALIFIED PARTIES**

Pursuant to the power vested in me by law, I, FERDINAND E. MARCOS, President of the Philippines, do hereby amend paragraph 5 of Executive Order No. 58 dated August 4, 1954, to read as follows:

"The Commission shall conduct studies and prepare a general program for the development of national parks embracing all the historic areas and recommend to the President a plan for appropriate memorials or monuments wherever they are deemed desirable, taking into account the topography, vegetation, and historical background of the places selected for the purpose. The Commission, is hereby authorized, with the prior approval of the President, to enter into any contract for the conversion of areas within national shrines into tourist spots and to lease such areas to any citizen or citizens of the Philippines, or any corporation 60% of the capital stock of which belongs to Filipino citizens."

This order shall take effect immediately.

Done in the City of Manila, this 15th day of March, in the year of Our Lord, nineteen hundred and sixty-eight.

(SGD.) **FERDINAND E. MARCOS**  
*President of the Philippines*

By the President:  
(SGD.) **RAFAEL M. SALAS**  
*Executive Secretary*



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