

[EXECUTIVE ORDER NO. 243, July 07, 1970]

CREATING A NATIONAL COMMITTEE FOR MINERAL EXPLORATIONS AND SURVEY OPERATIONS

WHEREAS, the continuing search for hydrocarbons and solid minerals in the land and offshore areas of the Philippines requires the concerned effort of both public and private organizations;

WHEREAS, the resources of public and private organizations can be pooled together to conduct a systematic compilation of geologic data for coordinated exploration and exploitation of mineral resources of the country;

WHEREAS, the proliferation of mining and oil concessions necessitates efficient use of public funds and venture capital for exploration and exploitation of mineral resources;

WHEREAS, the resolution of legal, financial, technical, and operational problems relative to the exploration and exploitation of minerals in the land and offshore areas of the country needs a comprehensive study in depth;

WHEREAS, the creation of a task force composed of representatives from the public and private sectors to formulate ways and means to carry out exploration and survey operations can contribute much to the development of mineral resources;

NOW, THEREFORE, I, FERDINAND E. MARCOS, President of the Philippines, by virtue of the powers vested in me by law do hereby create the National Committee for Mineral Explorations and Survey Operations under the Office of the President composed of the following officials or their authorized representatives who shall attend the meetings and deliberations of the said body:

The Secretary of Agriculture and Natural Resources	Chairman
Director, Bureau of Mines	Vice-Chairman
Representatives of the:	
Office of the Executive secretary	Member
Presidential Economic Staff	Member
Bureau of Mines	Member
Department of Commerce and Industry	Member
National Science Development Board	Member
Development Bank of the Philippines	Member
Budget Commission	Member
Philippine National Bank	Member
Philippine Air Force	Member