

[EXECUTIVE ORDER NO. 232, May 14, 1970]

CREATING THE PRESIDENTIAL DEVELOPMENT BUDGET COMMITTEE

WHEREAS, there is need to ensure harmony and consistency as to the ends and objectives of the Annual Budget and Long-Range Development Plans;

WHEREAS, to achieve this end, it is necessary that development planning agencies and other principal fiscal agencies of the Government should be involved more fully in basic budgetary decision-making;

NOW, THEREFORE, I, FERDINAND E. MARCOS, President of the Philippines, by virtue of the powers vested in me by law, do hereby create the Presidential Development Budget Committee which shall be composed of the following:

Commissioner of the Budget	Chairman
Chairman, National Economic Council	Member
Director-General, Presidential Economic Staff	Member
Secretary of Finance	Member
Governor, Central Bank	Member

The Committee shall have the following functions and responsibilities:

- (a) To establish the level of the annual government expenditure program;
- (b) To establish the ceiling of government spending for economic and social development, national defense, general government and debt service;
- (c) To determine the proper allocation of expenditures for each development activity between current operating expenditure and capital outlays;
- (d) To allocate the amount set for capital outlays under each development activity for the various capital or infrastructure projects;
- (e) To assess the reliability of revenue estimates;
- (f) To recommend appropriate tax or other revenue measures and the extent and type of borrowings;
- (g) To conduct periodic review and general examination of costs, accomplishments and performance standards applied in undertaking developmental projects; and
- (h) To perform such other functions as may be necessary to affectuate the purpose of this Order.