

[EXECUTIVE ORDER NO. 205, January 09, 1970]

CREATING THE FOREIGN TRADE COUNCIL

WHEREAS, it is imperative to promote foreign trade in order to generate the foreign exchange requirements of economic development and sustained growth;

WHEREAS, there is need to strengthen the government machinery to make it more responsive to the demands of foreign trade promotion;

WHEREAS, government efforts towards this end requires not only the vigorous participation of all the departments and agencies of the government, but also the active involvement of my Office;

NOW, THEREFORE, I, FERDINAND E. MARCOS, President of the Philippines, by virtue of the powers vested in me by law, do hereby create the Foreign Trade Council, to advise the President of the Philippines on Foreign Trade, composed of the following:

The Secretary of Commerce and Industry	Chairman
The Secretary of Finance	Vice-Chairman
The Secretary of Justice	Member
The Director General of the Presidential Economic Staff	Member
The Chairman of the Board of Investments	Member
The Governor of the Central Bank	Member
The Chairman of the Development Bank of the Philippines	Member
A representative of the Department of Foreign Affairs	Member
National Export Coordinator	Member and Action Officer

The Council shall have the following duties and functions:

- a. Formulate such guidelines and policies on all matters pertaining to the development of exports, including such related matters as shipping and insurance;
- b. Coordinate the plans, functions, and activities of all government agencies and instrumentalities involved in the promotion and balanced expansion of foreign trade and related activities;
- c. Oversee the implementation of policies and directives so formulated by all the agencies and instrumentalities of the government.