

[EXECUTIVE ORDER NO. 299, March 06, 1971]

CREATING THE PRESIDENTIAL COOPERATIVE DEVELOPMENT COUNCIL

WHEREAS, the development of cooperatives is a means for redistributing income and wealth in the country;

WHEREAS, the operation of cooperatives is a way of making available essential services to both producers and consumers;

WHEREAS, social and economic strength can be gained and efficiency attained if people with common objectives bind themselves into cooperatives;

WHEREAS, it is avowed policy of the administration to encourage the organization of cooperatives and assist their growth;

WHEREAS, there is a pressing need for a comprehensive and integrated program of cooperative developments; and

WHEREAS, there are at present no less than fourteen (14) government agencies charged with the promotion, organization and development of cooperatives, thereby bringing out the need for an administrative machinery to unify all efforts towards these ends;

NOW, THEREFORE, I, FERDINAND E. MARCOS, President of the Republic of the Philippines, by virtue of the powers vested in me by law, do hereby create a Presidential Cooperative Development Council.

The Council shall have the following functions:

1. To review past efforts and progress attained in cooperative development;
2. To evolve a comprehensive and integrated cooperative program;
3. To determine the organizational and financial requirements of such a program;
4. To coordinate the activities of all government and private agencies involved in cooperative development;
5. To review and recommend budgetary and financial requests by government agencies on expenditures for cooperative development;
6. To submit reports on the status and accomplishments of the cooperative development program.