

**[ EXECUTIVE ORDER NO. 573, December 07, 1979 ]**

**ABOLISHING THE PHILIPPINE EXPORT COUNCIL AND CREATING  
THE PHILIPPINE EXPORT ADVISORY COUNCIL**

WHEREAS, a critical need exists for further integrating under one ministry the authority and responsibility for export trade promotion, particularly in the formulation of policies and programs;

WHEREAS, the Ministry of Trade is the logical repository of the functions and authority required to render operational the national export strategy in a manner consistent with the Philippine Socio-Economic Development Plans;

WHEREAS, the private sector must parallel governmental efforts to generate foreign currency earnings through exports, an objective which is best accomplished through the participation of the private sector in the process of determining policy directions and identifying necessary changes in such directions whenever required for the purpose of formulating appropriate measures to meet changing foreign market patterns;

WHEREAS, by virtue of its linkages to the private sector, the Ministry of Trade possesses the necessary means for relating itself to the requirements and needs of the export industry and for encouraging the private sector to participate in the national effort to expand and diversify foreign markets for Philippine-made or processed products; and

WHEREAS, under Presidential Decree No. 1416, the President is empowered to undertake such organizational and related improvements as may be appropriate in the light of changing circumstances and new developments.

NOW, THEREFORE, I, FERDINAND E. MARCOS, President of the Philippines, by virtue of the powers vested in me by the Constitution, and the authority vested in me by Presidential Decree No. 1416, do hereby order and ordain.

SECTION 1. Declaration of Policy. – It is hereby declared to be the policy of the government to promote and develop its foreign trade and, towards this end, encourage, expand and diversify export to existing and prospective foreign markets in order to generate additional employment and income, improve the balance of payments, and accelerate the economic development of the nation.

It is hereby further declared to be the policy of the government to assist and support private sector producers and traders in the development and promotion of Philippine commodities and services for export, and to optimize private sector participation in the formulation and implementation of government export development and promotion programs.