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## [ EXECUTIVE ORDER NO. 604, July 18, 1980 ]

## RECONSTITUTING THE BOARD OF DIRECTORS OF THE PHILIPPINE AMUSEMENTS AND GAMING CORPORATION, CREATED UNDER PRESIDENTIAL DECREE NO. 1067-A

WHEREAS, the majority of the members of the Board of Directors of the Philippine Amusements and Gaming Corporation ("PAGCOR") have heretofore been ex officio directors holding office as such by virtue of their respective position in other government offices;

WHEREAS, it is deemed advisable that the composition of the Board of PAGCOR should be flexible in order that the appointment of directors may be made in accordance with their respective capability and areas of concern; and

WHEREAS, under Presidential Decree No. 1416, the President is empowered to undertake such organizational and related improvements as he may deem appropriate for the efficient conduct of government functions, services and activities;

NOW, THEREFORE, I, FERDINAND E. MARCOS, President of the Philippines, by virtue of the powers vested in me by the Constitution and the authority vested in me by Presidential Decree No. 1416, do hereby order and ordain:

SECTION 1. Composition of Board of PAGCOR. – The Board of Directors of PAGCOR shall be composed of five (5) members, the Chairman of which shall come from the government sector. Any provision of the charter of PAGCOR, or of any other decree, statute or order to the contrary notwithstanding, the Chairman and the other members of the Board shall be such persons as the President may, in his discretion, appoint from time to time.

SECTION 2. Transitory Provision. – The incumbent directors of PAGCOR shall continue to hold their office as such until their respective successors shall have been duly appointed and qualified.

SEC. 3. Effectivity. – This Executive Order shall take effect immediately.

Done in the City of Manila, this 18th day of July, in the year of Our Lord, nineteen hundred and eighty.

(SGD.) **FERDINAND E. MARCOS** *President of the Philippines* 

By the President: