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[EXECUTIVE ORDER NO. 744, November 06, 1981]

GRANTING SALARY INCREASE FOR ALL PERSONNEL OF THE BUREAU OF TREASURY

WHEREAS, it is the policy of the government to increase salaries of government personnel taking into consideration the difficulties and sensitive nature of their functions;

WHEREAS, because of the unique functions of the Bureau of Treasury and the importance of its role in contributing to the maintenance of fiscal stability in the nation, said agency should be considered as performing functions similar with those of the agencies in the Ministry of Finance such as the Bureau of Customs, Bureau of Internal Revenue and the Office of the Minister;

NOW, THEREFORE, I, FERDINAND E. MARCOS, President of the Philippines, by virtue of the powers vested in me by the Constitution, do hereby order and direct:

SECTION 1. The salaries of positions in the Bureau of Treasury are hereby increased by 25% or 5 salary steps in the salary schedule of the National Pay Plan;

SEC. 2. Funds needed to implement this Order shall be drawn from the salary savings of the Bureau of Treasury and Salary Adjustment Fund in the CY 1981 Appropriations Act;

SEC. 3. Notwithstanding the provisions of this Executive Order, no employee shall be given a salary increase/adjustment which will raise his salary higher than the salary of his immediate supervisor;

SEC. 4. This Executive Order shall take effect on January 1, 1981.

Done in the City of Manila, this 6th day of November, in the year of Our Lord, nineteen hundred and eighty-one.

(SGD.) **FERDINAND E. MARCOS** *President of the Philippines*

By the President:

(SGD.) **JOAQUIN T. VENUS, JR.**Deputy Presidential Executive Assistant