

[EXECUTIVE ORDER NO. 714, August 01, 1981]

**FISCAL CONTROL AND MANAGEMENT OF THE FUNDS OF THE
UNIVERSITY OF THE PHILIPPINES**

WHEREAS, the University of the Philippines ("UP") was established as an institution of higher learning where the talented youth of the land can pursue the search for truth and knowledge and benefit from a continuous exchange of ideas in an atmosphere of academic freedom, free from the constricting influence of any prescribed form and content of thought;

WHEREAS, as such institution of higher learning, UP has always been guaranteed full management and control of its affairs, including its financial affairs, thus according to UP the flexibility to allocate and utilize its resources with the wisdom and dispatch that its needs require;

WHEREAS, in that atmosphere lies the excellence of a UP education, and the foundation upon which UP is held in high esteem by the international academic community;

WHEREAS, laws which have been enacted to insure proper fiscal planning and management of governmental funds might be misinterpreted by implementing agencies in a manner which unreasonably curtails or restricts the ability of UP to pursue its prescribed mission and to maintain its standing in the international academic community;

WHEREAS, it has always been the policy of the Government, particularly of this Administration under the New Republic, to preserve and expand UP as an institution of higher learning for the talented youth of the land and of other countries in this part of the world;

NOW, THEREFORE, I, FERDINAND E. MARCOS, President of the Philippines, pursuant to the powers vested in me by the Constitution and by the laws of the Philippines, do hereby order as follows:

SECTION 1. The following income, receipts and fees accruing to or derived by UP shall, upon their collection, be automatically released to UP:

(a) Tuition, matriculation, registration, late registration entrance, laboratory, medical, library, athletic school organ, cultural, graduation, diploma fees and all other fees that UP is authorized to fix and collect under Act No. 1870, as amended (the "UP Charter");

(b) Income from the land grants ceded to UP pursuant to Act No. 3608, as amended and from other land grants that may hereafter be ceded to UP;