

[**EXECUTIVE ORDER NO. 706, July 16, 1981**]

MODIFYING THE RATES OF IMPORT DUTY ON CERTAIN IMPORTED ARTICLES AS PROVIDED UNDER PRESIDENTIAL DECREE NO. 1464, OTHERWISE KNOWN AS THE TARIFF AND CUSTOMS CODE OF 1978, AS AMENDED

Pursuant to the powers vested in me by Section 401 of Presidential Decree No. 1464, as amended, I, FERDINAND E. MARCOS, President of the Philippines, do hereby direct and order:

SECTION 1. The articles specifically listed in Annex "A" hereof as classified under Section 104 of Presidential Decree No. 1464, as amended, shall pay the rates of import duty to be applied by stages in accordance with the schedule indicated opposite each article as listed in the aforementioned Annex "A": Provided, That the rates of duty indicated for 1985 shall continue to be levied, imposed and collected in the succeeding years until otherwise modified.

SECTION 2. After the expiration of thirty (30) days from the issuance of this Order, all the above-described articles listed in Annex "A" hereof entered or withdrawn from warehouse, in the Philippines, for consumption shall be subject to the rates of import duty herein prescribed.

Done in the City of Manila, this 16th day of July, in the year of Our Lord, nineteen hundred and eighty-one.

(SGD.) **FERDINAND E. MARCOS**
President of the Philippines

By the President:

(SGD.) **JUAN C. TUVERA**
Presidential Executive Assistant



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