

[EXECUTIVE ORDER NO. 653, February 23, 1981]

**FURTHER EXTENDING THE TERM OF THE PRESIDENTIAL
COMMITTEE TO STUDY GOVERNMENT CORPORATIONS (PCSGC)
CREATED UNDER EXECUTIVE ORDER NO. 464, SERIES OF 1976**

WHEREAS, a study of the government corporate sector which has become an increasingly critical facet of governmental administration, is being undertaken pursuant to Executive Order No. 464, as amended;

WHEREAS, in the conduct of such study, there is need to update financial and other relevant data with respect to the operations of individual government corporations, particularly the ones recently created, that will make possible a comparative analysis over time of their operations and relative performance;

WHEREAS, this comparative analysis will provide a much more relevant basis for the development of appropriate recommendations; and

WHEREAS, it would be well to maintain the PCSGC as the proper body to oversee the implementation of recommendations as may be eventually approved and adopted;

NOW, THEREFORE, I, FERDINAND E. MARCOS, President of the Philippines, by virtue of the powers vested in me by the Constitution, do hereby order:

SECTION 1. The term of the Presidential Committee to Study Government Corporations is hereby extended up to December 31, 1981.

SEC. 2. The Committee is directed to submit its report and recommendations to the President not later than June 30, 1981, and to oversee the installation and implementation of such of its recommendations as may be approved and adopted by the appropriate authorities during the period immediately following their approval up to December 31, 1981.

SEC. 3. The operating expenses to be incurred for undertaking the corporation study for the period January 1, 1981 to December 31, 1981 shall be taken from such additional funds as may be made available for this purpose.

This Executive Order shall take effect immediately.

DONE in the City of Manila, this 23rd day of February, in the year of Our Lord, Nineteen Hundred and Eighty-One.

(SGD.) **FERDINAND E. MARCOS**
President of the Philippines