

[EXECUTIVE ORDER NO. 831, September 30, 1982]

CREATING THE PHILIPPINE-UNITED STATES BUSINESS DEVELOPMENT COUNCIL

WHEREAS, the Philippine and the United States of America have a long history of mutually beneficial economic relations;

WHEREAS, it is to the interest of the Philippines to further expand its participation in the United States market and to attract American capital in pioneering and preferred areas of investments;

WHEREAS, it would be timely for the Philippines to launch a major initiative to expand trade and investments relations with the United States to take advantage of the favorable interest shown by the American business community on economic opportunities in the Philippines generated by the President's recently concluded State Visit to the United States;

WHEREAS, it is necessary to coordinate and integrate the efforts of the private sector and various government agencies engaged in trade and investment promotion, with the program of work of the Philippine diplomatic and consular posts in the United States into a single, concerted effort so as to ensure the effective establishment of priorities, the achievement of maximum results, and the avoidance of wasteful duplication.

NOW, THEREFORE, I, FERDINAND E. MARCOS, President of the Philippines by virtue of the powers vested in me by the Constitution, do hereby order the following:

Section One. Creating the Philippine-United States Business Development Council.

There is hereby created the Philippine-United States Business Development Council.

Section Two. Functions and Activities.

1. The Council shall have the function of effectively promoting trade and investment opportunities in the Philippines to the American business community.
2. To implement this function, the Council shall undertake the following activities:
 - a. Review Philippine Government policies affecting exports to and investments from the United States and make the necessary recommendations to the President whenever appropriate with the objective of expanding flows in these two areas of business activities;
 - b. Monitor the conditions of access for Philippine products to the United States and