

[EXECUTIVE ORDER NO. 957, June 06, 1984]

AMENDING SECTIONS 153, 155 AND 156 OF TITLE IV (SPECIFIC TAXES) OF THE NATIONAL INTERNAL REVENUE CODE OF 1977, AS AMENDED

WHEREAS, with the recent currency realignment, it is imperative that stringent measures be adopted to conserve oil and avoid wasteful consumption thereof;

WHEREAS, the restructuring of oil prices as well as the revision of the specific tax components thereof is an effective measure of conservation;

WHEREAS, the revision of specific tax rates will mean not only a reduction in oil consumption but will also mean savings in foreign exchange that could be utilized for the importation of essential commodities;

NOW, THEREFORE, I, FERDINAND E. MARCOS, President of the Republic of the Philippines, by virtue of the powers vested in me by the Constitution and by Section 290-B of the National Internal Revenue Code of 1977, as amended, do hereby direct and order that:

"Section 1. Section 153, 155 and 156 of the National Internal Revenue Code as amended are hereby further amended to read as follows:

SECTION 153. Specific tax on manufactured oil and other fuels. – On refined and manufactured mineral oil and motor fuels, there shall be collected the following taxes which shall attach to the articles hereunder enumerated as soon as they are in existence as such:

- (a) Kerosene, per liter of volume capacity. thirty seven and three-fourth centavos;
- (b) Lubricating oils, per liter of volume capacity, one peso and fifty centavos;
- (c) Naphtha, regular gasoline and all other similar products of distillation, per liter of volume capacity, one peso and seventy four and one-fourth centavos; Provided, That on premium and aviation gasoline, the tax shall be one peso and sixty-two and one-fourth centavos, per liter of volume capacity;
- (d) On denatured alcohol to be used for motive power, per liter of volume capacity, one centavo; Provided, That unless otherwise provided for by special laws, if the denatured alcohol is mixed with gasoline, the specific tax on which has already been paid, only the alcohol content shall be subject to the tax herein prescribed. For the purposes of this subsection, the removal of denatured alcohol of not less than one hundred eighty degrees proof ninety per centum absolute alcohol) shall be deemed to have been removed for motive power, unless shown to the contrary,