

[EXECUTIVE ORDER NO. 955, June 06, 1984]

IMPOSING AN ADDITIONAL DUTY OF TEN PER CENT (10%) AD VALOREM ON IMPORTS

WHEREAS, Executive Order No. 860, series of 1982, as amended, was promulgated to reduce imports to the barest minimum;

WHEREAS, despite the increase in the original rate, the expected desirable level of imports has not been achieved,

NOW, THEREFORE, I, FERDINAND E. MARCOS, President of the Philippines, by virtue of the powers vested in me by the Constitution and the authority vested in me under Section 401 of Presidential Decree No. 1464, as amended, do hereby order and ordain:

SECTION 1. Imposition of additional duty. – Except as herein specifically provided, there shall be levied, collected and paid, in addition to any other duties, taxes and charges imposed by law, on all importations into the Philippines, an additional duty of ten per cent (10%) ad valorem.

SECTION 2. Importations exempt under existing laws. – The additional duty of ten per cent (10%) ad valorem shall also be levied, collected and paid even if the importation is exempt under existing laws, except as provided in Section 4 hereof. In the case of importations which are exempt in part, the ten per cent (10%) additional duty shall be added to the non-exempt portion. asia dc

SECTION 3. Importations subject to Presidential Decree No. 1395. – In the case of importations subject to the provisions of Presidential Decree No. 1395 of May 31, 1978, the additional duty of ten per cent (10%) ad valorem shall be levied, collected and paid, in addition to the five per cent (5%) duty imposed thereunder.

SECTION 4. Importations for release under re-export bond. – In the case of importations for release under the re-export bond under the provisions of Section 105 of P.D. No. 1464, as amended and other special laws, the additional duty of ten per cent (10%) ad valorem shall be assessed and included in the amount of the required re-export bond.

SECTION 5. Exempt importations. – The importations exempt from the additional duty of ten per cent (10%) ad valorem imposed hereunder are:

a) Those of government agencies, instrumentalities, or government-owned or controlled corporations with existing contracts, commitments, agreements or obligations (requiring such exemption) with foreign countries, international institutions, associations or organizations entitled to exemption pursuant to agreements or special laws;