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[EXECUTIVE ORDER NO. 961, June 14, 1984]

MODIFYING THE RATES OF IMPORT DUTY ON CERTAIN IMPORTED ARTICLES AS PROVIDED UNDER PRESIDENTIAL DECREE NO. 1464, AS AMENDED, OTHERWISE KNOWN AS THE TARIFF AND CUSTOMS CODE OF 1978, IN ORDER TO IMPLEMENT THE DECISIONS OF THE FIFTEENTH ASEAN ECONOMIC MINISTERS (AEM) AND THE SEVENTEENTH COMMITTEE ON TRADE AND TOURISM (COTT) MEETING TO PROVIDE ADDITIONAL MARGINS OF PREFERENCE IN RESPECT TO ITEMS WHICH ARE UNDER THE PREFERENTIAL TRADING ARRANGEMENTS (PTA)

Pursuant to the powers vested in me by Section 402 of Presidential Decree No. 1464, as amended, I, FERDINAND E. MARCOS, President of the Philippines, do hereby direct and order:

SECTION 1. The articles specifically listed in Annex "A" hereof as classified under Section 104 of Presidential Decree No. 1464, as amended, shall be accorded additional margins of tariff preferences as agreed upon during the Fifteenth ASEAN Economic Ministers (AEM) Meeting and the Seventeenth Meeting of the Committee on Trade and Tourism. In effect, such articles shall be subject to the Preferential Tariff for ASEAN in accordance with the schedule indicated opposite each article as specified in Columns 6-7 of said Annex "A".

SECTION 2. In the event that any subsequent changes are made in the basic Philippine rate of duty on any of the abovementioned articles, such articles shall automatically be accorded the corresponding margins of preference indicated in Column 5 of Annex "A" hereof.

SECTION 3. After the date of effectivity of this Order, all the above described articles entered or withdrawn from warehouse, in the Philippines, for consumption shall be subject to the rate of import duty herein prescribed subject to qualification under the Rules of Origin as specified in the Agreement on ASEAN Preferential Trading Arrangements ratified on August 1, 1977.

SECTION 4. This Order shall take effect on May 1, 1984.

Done in the City of Manila, this 14th day of June in the year of Our Lord, nineteen hundred and eighty-four.

(SGD.) **FERDINAND E. MARCOS** *President of the Philippines*

By the President: