

**[ EXECUTIVE ORDER NO. 937, March 01, 1984 ]**

**VESTING IN THE BUREAU OF INTERNAL REVENUE THE PRIMARY RESPONSIBILITY OF ENFORCING THE COLLECTION OF NATIONAL INTERNAL REVENUE TAXES THROUGH THE BANKING SYSTEM**

WHEREAS, there is an imperative need for a more effective system of collecting national internal revenue taxes as a means of increasing tax collections and protecting revenues; and

WHEREAS, this objective may be better achieved by designating the proper office that shall be responsible for the collection of taxes through the facilities of the banking system;

NOW, THEREFORE, I, FERDINAND E. MARCOS, President of Philippines, by virtue of the powers vested in me by law, do hereby direct the Bureau of Internal Revenue to adopt such rules and regulations as are necessary to utilize the banking system in receiving and accounting for internal revenue tax payments, which shall include the following:

- 1) Criteria for the selection and authorization of authorized agent banks;
- 2) Adoption of terms and conditions under which authorized agent banks shall undertake collection, to include:
  - a) procedures to be followed in the timely collection and remittance of tax payments;
  - b) the penalties to be imposed for violations, without prejudice to civil and criminal sanctions as provided by law; and
  - c) access to records as they pertain to the tax collection activities.
- 3) Remittance procedures from authorized agent banks of tax collections.

Unless otherwise revised or modified, the procedure in the collection, payment, and remittance of national internal revenue taxes shall be as follows:

- 1) Taxpayers who are required by law to pay national internal revenue taxes shall file their tax returns with the Commissioner of Internal Revenue or his authorized deputies and shall pay the corresponding taxes due to an Authorized Agent Bank. Such payments shall be accepted by Authorized Agent Banks only upon presentation by the taxpayer or his representative of a Payment Order issued by the Commissioner of Internal Revenue or his authorized deputies.