

[EXECUTIVE ORDER NO. 142, February 27, 1987]

MODIFYING THE RATES OF IMPORT DUTY ON CERTAIN IMPORTED ARTICLES AS PROVIDED UNDER THE TARIFF AND CUSTOMS CODE OF 1978, AS AMENDED, IN ORDER TO IMPLEMENT THE DECISION TAKEN BY THE SEVENTEENTH ASEAN ECONOMIC MINISTERS (AEM) MEETING TO EXTEND A 50% MARGIN OF PREFERENCE TO THE SLAUGHTERED MEAT AIJV PRODUCT AS PROVIDED FOR IN ARTICLE III PARAGRAPH 6 OF THE BASIC AGREEMENT ON ASEAN INDUSTRIAL JOINT VENTURES (BAAIJV).

Pursuant to the powers vested in me by Section 402 of the Tariff and Customs Code of 1978, as amended, I, Corazon C. Aquino, President of the Philippines, do hereby order:

SECTION 1. The articles specifically listed hereunder as classified under Section 104 of the Tariff and Customs Code of 1978, as amended, shall be accorded the margin of preference as specified in Column 4. In effect, such article shall be subject to the Preferential Tariff for ASEAN in accordance with the schedule indicated opposite each article as specified in Column 5.

Tariff Heading No. Description of Product Rate of Duty Effective MOP ASEAN Preferential Tariff

Tariff Heading No.	Description of Product	Rate of Duty	Effective MOP	ASEAN Preferential Tariff
(1)	(2)	(3)	(4)	(5)
ex. 02.01.100	Meat of bovine animal, with bone in	20%	50%	10%
ex. 02.01.200	Meat of Bovine Animal, boneless	20%	50%	10%

SECTION 2. The Margin of Preference (MOP) therein province shall be accorded the AIJV entity in Thailand effective up to May 9, 1989. Thereafter, this MOP shall be extended automatically to any entity in any ASEAN member country which produces the subject AIJV products.

SECTION 3. The fifty per centum (50%) Margin of Preference accorded under this Executive Order to the accredited AIJV entity in Thailand shall remain effective irrespective of any subsequent change in the basic Philippine rate of duty on the