

[EXECUTIVE ORDER NO. 360, June 09, 1989]

**ENJOINING ALL GOVERNMENT FINANCIAL INSTITUTIONS AND
GOVERNMENT OWNED OR CONTROLLED CORPORATIONS TO
GRANT THE DEPARTMENT OF AGRARIAN REFORM THE RIGHT OF
FIRST REFUSAL IN THE SALE OR DISPOSITION OF ALL LANDS
OWNED BY THEM WHICH ARE SUITABLE TO AGRICULTURE**

WHEREAS, Section 1 of Executive Order No. 229, Series of 1987 states that: "[T]he Comprehensive Agrarian Reform Program (CARP) shall cover, regardless of tenurial arrangement and commodity produced, all public and private agriculture lands as provided in Proclamation No. 131 dated July 22, 1987, including whenever applicable in accordance with law, other lands of the public domain suitable to agriculture."

WHEREAS, Section 4 of Republic Act No. 6657 provides that: "[T]he Comprehensive Agrarian Reform Law of 1988 shall cover, regardless of tenurial arrangement and Commodity produced, all public and private agriculture lands as provided in Proclamation No. 131 and Executive Order No. 229, including other lands of the public domain suitable for agriculture;"

WHEREAS, the Presidential Agrarian Reform Council is mandated by the aforesaid laws to coordinate the implementation of the Comprehensive Agrarian Reform Program and empowered to formulate and/or implement the policies, rules and regulations, whether substantive or procedural, to carry out the objects and purposes of the said laws;

NOW, THEREFORE, I, CORAZON C. AQUINO, by virtue of the powers vested in me by law, do hereby order.

SECTION 1. All government financial institutions and government owned or controlled corporations are hereby enjoined to grant the Department of Agrarian Reform the right to first refusal in the sale or disposition of all lands owned by them which are suitable to agriculture.

SEC. 2. The respective Heads of these institutions and corporations shall report to the Office of the President their compliance with, and their present inventory of the lands covered by this Executive Order within thirty (30) days from date of effectivity hereof.

SEC. 3. This Executive Order shall take effect immediately.

DONE in the City of Manila, this 9th day of June, nineteen hundred and eighty-nine.

CORAZON C. AQUINO
President of the Philippines