[EXECUTIVE ORDER NO. 357, May 24, 1989]

STRENGTHENING THE EXISTING COORDINATING MECHANISM OF THE NATIONAL SHELTER PROGRAM OF THE GOVERNMENT UNDER EXECUTIVE ORDER NO. 90, DATED DECEMBER 17, 1986

WHEREAS, Executive Order No. 90, dated December 17, 1986, identified the government agencies essential for the National Shelter Program and defined their mandates, created the Housing and Urban Development Coordinating Council, and rationalized funding sources and lending mechanisms for home mortgages;

WHEREAS, the key agencies of the National Shelter Program are the National Housing Authority, the National Home Mortgage Finance Corporation, the Housing and Land Use Regulatory Board and the Home Insurance and Guaranty Corporation pursuant to Section 1 of Executive Order No. 90, dated December 17, 1986;

WHEREAS, the support agencies of the National Shelter Program are the Home Development Mutual Fund Social Security System and the Government Service Insurance System pursuant to Section 2 of Executive Order No. 90, dated December 7, 1986;

WHEREAS, the Housing and Urban Development Coordinating Council was created for the main function of coordinating the activities of the government housing agencies to ensure the accomplishment of the National Shelter Program pursuant to Section 3 of Executive Order No. 90, dated December 17, 1986;

WHEREAS, the Chairman of the Housing and Urban Development Coordinating Council is the <u>ex-officio</u> Chairman of the governing Boards of the key housing agencies pursuant to Section 6 of Executive Order No. 90, dated December 17, 1986;

WHEREAS, for administrative purposes under existing laws, the President of the Philippines is the department head of, and exercises direct control and supervision over, the coordinating, key and support agencies of the National Shelter program, to wit: Housing and Urban Development Coordinating Council, the National Housing Authority, the National Home Finance Corporation, the Housing and Land Use Regulatory Board, the Home Insurance and Guaranty Corporation, the Home Development Mutual Fund, the Social Security System and the Government Service Insurance System;

WHEREAS, to ensure the accomplishment of the National Shelter Program, it is necessary to strengthen the existing coordinating mechanism of the National Shelter Program by delegating overall administrative supervision over the key housing agencies, namely, the National Housing Authority, the National Home Finance Corporation, the Housing and Land Use Regulatory Board and the Home Insurance and Guaranty Corporation, to the Housing and Urban Development Coordinating