

[EXECUTIVE ORDER NO. 423, October 04, 1990]

**DIRECTING MEASURES TO PREVENT EXCESSIVE INCREASES IN
THE PRICES OF CERTAIN PRIME COMMODITIES IN THE
NATIONAL CAPITAL REGION**

WHEREAS, to prevent unreasonable increases in the prices of certain prime commodities as a result of adjustments in the domestic petroleum prices and the rise in the peso to dollar exchange rate, and to protect the people from hoarding, profiteering, injurious speculations, manipulation of prices and other activities calculated to take advantage of the situation, certain measures must be undertaken;

NOW, THEREFORE, I CORAZON C. AQUINO, President of the Philippines, by virtue of the powers vested in me by law, do hereby order:

SECTION 1. The Secretary of Trade and Industry is hereby directed to impose price ceilings on certain commodities in the National Capital Region and to take such measures as may be appropriate to ensure the availability of, and reasonable prices, said commodities.

SEC. 2. The prime commodities and their respective price ceilings are hereby set as follows:

<u>COMMODITY</u>	<u>PRICE CEILING</u>		
1. <u>RICE</u>	<u>Well</u>	<u>Regular</u>	<u>N F A</u>
	<u>Milled</u>	<u>Milled</u>	
Miller to Wholesaler	P465/BAG or P9.30/kl.	P445/BAG or P8.90/kl.	
Wholesale to Retailer	P475/BAG or P9.50/kl.	P455/BAG or P9.10/kl.	
Retailer to Consumer	P500/BAG or P10.00/kl.	P475/BAG or P9.50/kl.	P7.50/kl.
<u>COMMODITY</u>	<u>PRICE CEILING</u>		