[EXECUTIVE ORDER NO. 468, July 03, 1991]

PROVIDING FOR THE DISSOLUTION OF THE REVENUE INFORMATION SYSTEMS SERVICES, INC. (RISSI), AUTHORIZING THE BUREAU OF INTERNAL REVENUE TO ESTABLISH AN EFFICIENT COMPUTER AND COMMUNICATIONS NETWORK SYSTEM AND FOR OTHER PURPOSES

WHEREAS, the Revenue Information Systems Services, Inc. (RISSI) was incorporated with the Securities and Exchange Commission in accordance with the Corporation Code of the Philippines, to serve the computerization needs of the Bureau of Internal Revenue (BIR);

WHEREAS, consistent with the Government's Corporate Rationalization Program, the dissolution of the RISSI was finally decided upon the recommendation of the Department or Budget and Management in accordance with the latter's mandate under Executive Order No. 5, Series of 1986~ and Executive Order No. 165, Series of 1987;

WHEREAS, Section 48, General Provisions, of Republic Act No. 7078 otherwise known as the General Appropriations Act, FY 1991, provides that:

"Sec. 48. Scaling Down and Phase-out of Activities of Agencies within the Executive Branch. The heads of departments, bureaus, offices and agencies are hereby directed to identify their respective activities which are no longer essential in the delivery of public services and which may be scaled down, phased-out or abolished, subject to civil service rules and regulations. Said activities shall be reported to the Office of the President through the Department of Budget and Management and to the Chairman, Committee on Appropriations of the House of Representatives and the Chairman, Committee on Finance of the Senate. Actual scaling down, phase-out or abolition of the activities shall be effected pursuant to circulars or orders issued for the purpose by the Office of the President.

Savings generated by departments, bureaus, offices and agencies on the abolition, phase-out or scaling down of unnecessary activities may be used by the departments, bureaus, offices and agencies concerned for the augmentation of their respective programs, projects and activities."

WHEREAS, the BIR must be authorized to establish an efficient computer and communications network system for the purpose of improving its internal revenue enforcement and collection activities;

NOW, THEREFORE, I, CORAZON C. AQUINO, President of, the Philippines, by virtue of the powers vested in me by law, do hereby order: