

[EXECUTIVE ORDER NO. 143, December 13, 1993]

**DIRECTING THE HOUSING AND URBAN DEVELOPMENT
COORDINATING COUNCIL TO OVERSEE THE IMPLEMENTATION
OF A LOCAL GOVERNMENT PABAHAY PROGRAM, AND DEFINING
THE RESPONSIBILITIES OF CERTAIN AGENCIES WHICH WILL BE
INVOLVED THEREIN**

WHEREAS, Section 39 of Republic Act No. 7279, otherwise known as the "Urban Development and Housing Act", mandates local government units (LGUs) with the implementation of said Act in their respective localities in coordination with the Housing and Urban Development Coordinating Council (HUDCC) and other concerned government agencies;

WHEREAS, the provisions of Title IV, Book II of Republic Act No. 7160, otherwise known as the "Local Government Code of 1991", authorize LGUs to contract indebtedness, avail of credit facilities or issue bonds, debentures or other forms of projects in their respective localities;

WHEREAS, the Home Development Mutual Fund (HDMF) has established a special development loan window with an initial allocation of P1.0 Billion for direct lending to LGUs for their socialized housing projects;

WHEREAS, the Home Insurance and Guaranty Corporation (HIGC) has established its own program, corollary to that of HDMF's, known as the "Municipal Pabahay Guaranty Program", whereby the HIGC shall guarantee the bonds, securities or other forms of obligations which shall be floated or issued by LGUs;

WHEREAS, the National Home Mortgage Finance Corporation (NHMFC) is the government housing agency tasked to develop a viable secondary mortgage system to generate funds for "buyer's financing", whose support is likewise necessary for the success of LGU-initiated socialized housing projects; and

WHEREAS, there is a need for a single agency to coordinate and oversee the efforts of all government housing agencies involved in assisting LGUs in their respective socialized housing projects.

NOW, THEREFORE, I, FIDEL V. RAMOS, President of the Republic of the Philippines, by virtue of the powers vested in me by law, do hereby order:

Section 1. Implementation of a Local Government Pabahay Program. - The HUDCC is directed to coordinate and oversee the efforts of all government housing agencies involved in assisting LGUs in their respective socialized housing projects, especially those of the HDMF, HIGC and NHMFC, into a coordinated and synchronized program to be known as the "Local Government Pabahay Program". In this regard, the