[EXECUTIVE ORDER NO. 31, October 07, 1998]

AMENDING SECTIONS 1 AND 3 OF EXECUTIVE ORDER NO. 103, Series of 1993

WHEREAS, Section 4(a) of RA 7227, authorizes the Bases Conversion Development Authority (BCDA) to own, hold and/or administer the military reservation of John Hay Air Station in Baguio City and Wallace Air Station in Poro Point, San Fernando, La Union;

WHEREAS, Executive Order No. 103 dated 29 June 1993 ordered the creation of the John Hay Development Corporation (JHDC) as the implementing arm of BCDA for the development of John Hay;

WHEREAS, there is a need to provide adequate private sector representation in the Board of Directors of JPDC to provide participation of the communities affected by the programs of JPDC;

NOW, THEREFORE, I, JOSEPH EJERCITO ESTRADA, President of the Republic of the Philippines, by virtue of the powers vested in me by law, do hereby order:

SECTION 1. Section 1, Paragraph 1 and Section 3, Paragraph 1 of E.O. No. 103, s. of 1993, are hereby respectively amended as follows:

"Section 1. Creation of John Hay Poro Point Development Corporation — A body corporate to be known as the John Hay Poro Point Development Corporation (JPDC) is hereby authorized to be formed as the operating and implementing arm of the BCDA to manage the John Hay Special Economic Zone, formerly known as the Camp John Hay and Poro Point Special Economic and Freeport Zone, formerly known as Wallace Air Station and its contiguous areas.

JHDC shall hereinafter be referred to as JPDC. "

"Section 3. Board of Directors — The powers of the JPDC shall be vested in and exercised by a Board of Directors (Board) which shall be composed of fifteen (15) members; provided that the composition of the JPDC Board shall be subject to the provisions of Section 16 of RA 7227."

SECTION 2. All orders, rules and regulations, or parts thereof, which are inconsistent with this Executive Order are hereby repealed, amended or modified accordingly.

SECTION 3. This Executive Order shall take effect immediately.

DONE in the City of Manila, this 7th day of OCTOBER in the year of Our Lord, Nineteen Hundred and Ninety-Eight.